

DIEGO PAREDES

Phone: 973-202-0311 | **Email:** paredes1975@gmail.com

Professional Summary

A global, results-oriented, goal-driven, insurance executive with proven regional management, strategic, operational, and financial experience across life and retirement businesses.

First-hand experience with businesses in the US, Japan, and Emerging Markets.

Proven track record of strong communication skills across a wide range of stakeholders.

Solid leadership and client relationship skills.

Proven ability in building and leading top-performing teams globally including a global matrixed operating model, while delivering on major acquisitions and integrations.

Experienced Board member of insurance and pension operating and holding companies.

Work Experience

Prudential Financial

Greater New York City Area, USA

Chief Financial Officer, Emerging Markets Region

Mar 2021 – Present

Chief Financial Officer, Latin America

May 2017 – Mar 2021

- Financial management oversight for business unit focusing on Emerging Markets with presence in twelve countries across Latin America, Emerging Asia, China and Africa, including financial planning and analysis functions, management reporting, balance sheet, capital and support across business development, M&A and strategic planning.
- Executed significant business development and strategic transactions across several markets, including group life acquisition in Brazil, entry into the pension and retirement markets in Chile and Colombia, implementation of unique expansion strategy in Africa, and divesture from European insurance markets in Italy and Poland.
- Improved business reviews with country operations by implementing revised dashboards and shareholder metrics including value of new business and product profitability returns resulting in greater transparency and accountability for business and functional leaders.
- Implemented a financial and risk framework to evaluate substantial litigation risk exposure in our top market leading to significant strengthening of legal reserves and a transformation of distribution channel strategy and governance which improved profitability.
- Provided strategic and financial guidance to business leaders in the implementation of enhanced regional capabilities such as wellness ecosystems through partnership with Vitality in Latin America, digital and data investments, and accelerated product development.
- Revamped organizational structure across region to match growing business needs including bringing in new CFOs in our top markets.
- Board member and shareholder representative in AFP Habitat, a leading pension and retirement company based in Santiago, Chile and listed in Chile stock exchange, serving as member of Audit Committee.

International Insurance Controller

Jan 2016 – Apr 2017

Vice President and Deputy Controller, International

May 2013 – Dec 2015

- Responsible for the accurate and insightful financial and management reporting for International Insurance segment, with presence in 11 countries and contributing for ~50% of enterprise-wide operating results.

- Oversight for financial due diligence of business development opportunities in the segment including investments in Malaysia and India.
- Successfully transformed the financial close process and reduced net income volatility for the Gibraltar Life company, Prudential's largest foreign insurance company, including implementation of multi-currency segments and removal of month lag reporting.
- Co-lead for creation of Global Finance vision for enterprise resulting in the implementation of global mobility programs, expanding Actuarial and Finance global conferences, and mentoring programs.

Gibraltar Life Insurance Company

Tokyo, Japan

Director Finance Planning and Analysis

Feb 2011 – Apr 2013

- Successful international assignment located in Tokyo leading the post-acquisition financial integration of largest acquisition for Prudential, and merger of three large insurance companies, including USGAAP conversion and interim financial reporting requirements.
- Led the financial planning and analysis for merged Japanese insurance subsidiary, included implementation of financial analytical tools for forecast and management reporting requirements from parent company.
- Responsible for talent management for 20 associates including restructuring of acquired financial teams and established enterprise-wide annual performance assessments.

Prudential Financial

Greater New York City Area, USA

Director Financial Reporting

2008 – 2011

Analyst / Manager, Financial Reporting

2000 - 2008

Joined Prudential's finance development program post undergraduate and served through various rotation assignments and diverse experiences including but not limited to:

- Member of consolidation team responsible for demutualization and establishment of external financial reporting disclosures.
- Investment portfolio analysis for International Segment including derivatives and foreign exchange management for segment.
- Managed internal reinsurance program including retrocession estimates within affiliated companies, profit sharing and business planning.
- Co-lead for initiative to implement a consolidation platform to facilitate global consolidation of subsidiary results, including automation, control and efficiency.
- Responsible for profitability analysis for largest reportable segment, including serving as country analyst for investment in Korea.

Education

- Saint Peter's University, New Jersey, USA, 2000
 - Bachelor of Science, Accounting

Certifications and Additional Skills

- Languages: English and Spanish (fluent)
- Certified Public Accountant (CPA)

Areas of Expertise

- Post-Acquisition Financial Integration
- Financial Planning and Risk Management
- Financial Modeling, Valuation, Capital Markets
- Business Development and Strategy
- Corporate Governance
- Global Finance and Actuarial Team Leadership